

For Translation Purposes Only

Real Estate Investment Fund Issuer:
Mori Hills REIT Investment Corporation
(Securities Code: 3234)
1-12-32 Akasaka, Minato-ku, Tokyo
Hideyuki Isobe, Executive Director

Asset Manager:
Mori Building Investment Management Co., Ltd.
Hideyuki Isobe, President & CEO
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MHR Announces Planned Changes in Director at Asset Management Company

Mori Building Investment Management Co., Ltd. (MIM), the asset manager of Mori Hills REIT Investment Corporation (MHR), resolved at a meeting of its Board of Directors held today to propose the following person as a candidate for director at its Annual Shareholders' Meeting to be held on June 21, 2023.

Hiroyuki Yamamoto, who will assume the post of director, is scheduled to be proposed as a candidate for managing director at the subsequent meeting of MIM's Board of Directors after being appointed director at the above shareholders' meeting.

1. Candidate for Director (as of June 21, 2023)
Director (Full-time) Hiroyuki Yamamoto
(scheduled to be selected as managing director on the same date)

*Please refer to brief profiles as attached.

2. Scheduled resignation of Director (as of June 21, 2023)
External Director (Part-time) Toshio Takano

Furthermore, all necessary reporting procedures, etc. for this matter will be conducted in accordance with the provisions of the Financial Instruments and Exchange Law, the Building Lots and Buildings Transaction Business Law and other applicable laws and regulations.

- MHR's website address is <https://www.mori-hills-reit.co.jp/en/>

Attachment

Title	Name	Brief Profile	
Director (Full-time)	Hiroyuki Yamamoto	April 1992 November 2000 August 2006 November 2011 July 2013 October 2016 July 2019 June 2023	Joined Kumagai Gumi Co., Ltd. Joined Mori Building Co., Ltd. Mori Building Co., Ltd., Senior Manager of Urban Planning and Development Division, Research and Development Department, Research and Development Group Mori Building Co., Ltd., General Manager of Urban Planning and Development Division, Research and Development Department Mori Building Co., Ltd., Deputy General Manager of Urban Planning and Development Division, Development Department, Planning and Development Unit I Mori Building Co., Ltd., General Manager of Urban Planning and Development Division, Development Department, Development Unit III Mori Building Co., Ltd., General Manager of Urban Planning and Development Division, Development Department, Research and Development Department (current post) Seconded to Mori Building Investment Management Co., Ltd. (Planned) Mori Building Investment Management Co., Ltd., Managing Director (Planned)