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For Translation Purposes Only

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MHR Provides Maintenance Information for Portfolio Property Elevators

Mori Hills REIT Investment Corporation ("MHR") announced today the company's findings on all of the elevators installed in all of its portfolio properties as below. This is in response to the announcements made by the Ministry of Land, Infrastructure, and Transport regarding the broken ropes in elevators. MHR has confirmed that as of today, there have been no reports of material malfunctions with any of the elevators during any of the regular inspections.

The names of maintenance companies for the elevators are attached.

Further announcements will be made when any important facts related to this subject become known to MHR.

End

- This press release was distributed to: the Kabuto Club (the press club of the Tokyo Stock Exchange), the Ministry of Land, Infrastructure and Transport Press Club, and the Ministry of Land, Infrastructure and Transport Press Club for Construction Publications.
- MHR's web site address: <u>http://www.mori-hills-reit.co.jp</u>



Number of elevators						
Property	Total	Maintenance company				
	number of	Hitachi	Mitsubishi	Toshiba	Fujitec Co.,	Other
	elevators	Building	Electric	Elevator and	Ltd.	
	in property	Systems Co.,	Building	Building		
		Ltd.	Techno-Service	Systems		
			Co., Ltd.	Corporation		
Ark Mori Building	40	13	12	15		
Roppongi Hills Gate Tower	13	6			7	
Roppongi First Building	13			13		
Koraku Mori Building	8				8	
Toranomon 35 Mori Building	3			3		
Moto Azabu Hills	13			13		
Ark Forest Terrace	3			3		
Roppongi First Plaza	2			2		
Roppongi View Tower	3		3			
Total of 9 properties	98	19	15	49	15	0

* On June 7, 2007, with the press release titled "MHR Announces Notice on Elevators Maintained by Hitachi Building Systems", MHR announced that there were 6 elevators in the Roppongi Hills Gate Tower maintained by Hitachi Building Systems Co. Ltd. However, the 13 elevators in the Ark Mori Building had been left out. We revise as above.

This document is an English translation of the Japanese language press release issued on the above date, and was prepared solely for the convenience of and reference by investors. The Japanese language press release should always be referred to as originals of this document. MHR will not be responsible or liable for the completeness or accuracy of this English translation.