

**For Translation Purposes Only**

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MHR Announces Notice on Elevators Manufactured by Fujitec Co., Ltd.

Mori Hills REIT Investment Corporation (“MHR”) announced today the company’s findings for all of its 9 portfolio properties which have elevators manufactured by Fujitec Co., Ltd. (“Fujitec”). This notice is in response to the announcements made by the Ministry of Land, Infrastructure and Transport on July 12 and 17, 2007 regarding the Fujitec elevators that use components made of steel with insufficient strength.

1. Fujitec elevators installed in portfolio properties:

| Property                  | Number of elevators<br>manufactured by Fujitec |
|---------------------------|--|
| Roppongi Hills Gate Tower | 7  |
| Koraku Mori Building      | 8  |
| Total                     | 15   |

2. “List of properties with Fujitec elevators with insufficient strength”

None of the 15 elevators listed above are on the list of 560 elevators that the Ministry of Land, Infrastructure and Transport released. Further, all elevators installed in MHR properties have passed regular and legal inspections in the past, and there have been no reports of material malfunctions.

End

- This press release was distributed to: the Kabuto Club (the press club of the Tokyo Stock Exchange), the Ministry of Land, Infrastructure and Transport Press Club, and the Ministry of Land, Infrastructure and Transport Press Club for Construction Publications.
- MHR’s web site address: <http://www.mori-hills-reit.co.jp>

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