

For Translation Purposes Only

Real Estate Investment Fund Issuer:
Mori Hills REIT Investment Corporation
(Securities Code: 3234)
6-10-1 Roppongi, Minato-ku, Tokyo
Hiroshi Mori, Executive Director

Asset Manager:
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MHR Announces Important Personnel at Asset Management Company

Mori Building Investment Management Co., Ltd., to which the asset management of Mori Hills REIT Investment Corporation (MHR) is consigned, resolved at their Board of Directors Meeting held today to make the following changes in personnel as of February 1, 2008.

(previous)	Shuji Nakamura	General Manager, Financial Department
	Takashi Tomiyama	Director of J-REIT Unit and General Manager, Investment Development Department
	Mitsugu Kurita	General Manager, General Affairs Department and Internal Audit Department
(new)	①Takashi Tomiyama	Director of J-REIT Unit General Manager, Investment Development Department and General Manager, Financial Department
	②Hiroshi Kamada	General Manager, Internal Audit Department
	③Mitsugu Kurita	General Manager, General Affairs Department

MHR will notify the following authorities in accordance with requirements stipulated in the following regulations of this change in important personnel.

	(Governing Laws and Regulations, etc.)	(Authorities to be Notified)
①	Financial Instruments and Exchange Law	Commissioner of the Financial Services Agency
②③	Building Lots and Buildings Transaction Business Law (Requirements of discretionary real estate brokerage licenses)	Minister of Land, Infrastructure and Transport

- This press release was distributed to the Kabuto Club (the press club of the Tokyo Stock Exchange), the Ministry of Land, Infrastructure and Transport Press Club, and the Ministry of Land, Infrastructure and Transport Press Club for Construction Publications.
- MHR's website address is <http://www.mori-hills-reit.co.jp>